

EST.1969

AUDITOR'S REPORT
On The
FINANCIAL STATEMENTS
OF

SHIHU UNNAYAN SANGSTHA (SHIUS)
Bamondanga, Sundarganj
GAIBANDHA, BANGLADESH

30th June 2020

FOR THE YEAR / PERIOD ENDED ON



M. N. ISLAM & COMPANY
CHARTERED ACCOUNTANTS

123/4, Tejkunipara, Tejgaon, Dhaka-1215

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M. N. ISLAM & COMPANY

Chartered Accountants

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Annexure-A1/1

Independent Auditor' Report To the members of General Body of SHIHU UNNAYAN SANGSTHA (SHIUS)

We have audited the accompanying Financial Statements of SHIHU UNNAYAN SANGSTHA (SHIUS) which comprise the Statement of Financial Position as at **June 30th, 2020** and the Statement of Comprehensive Income, Statement of Cash Flows, Receipts and Payments Statement for the year then ended December 31st, 2020 and a summary of significant accounting policies and other explanatory notes.

Management responsibility for the financial

SHIHU UNNAYAN SANGSTHA (SHIUS) management is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

Auditor' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the SHIHU UNNAYAN SANGSTHA (SHIUS) as at **June 30th, 2020** and its financial performance and its cash flows for the year then ended **June 30th, 2020** in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law has kept proper books of accounts, So far as it appeared from our examination .
- In our opinion, the statement of financial position and the statement of comprehensive income dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh.
August 17, 2020.


M.N. Islam and Company
Chartered Accountants



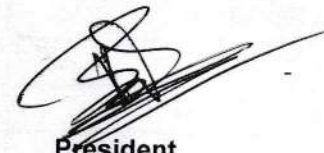
SHIHU UNNAYAN SANGSTHA (SHIUS)
Bamondanga, Sundarganj
DIST. : GAIBANDHA.

Statement of Financial Position
AS ON 30TH JUNE 2020.

PARTICULARS	NOTES	AMOUNT IN TK. 30 June 2019	AMOUNT IN TK. 30 June 2020
<u>CAPITAL & LIABILITIES</u>			
<u>Fund Account</u>	5.00	351,261.84	342,947.83
<u>Long Term Loan :</u>			
Long term loan from President	8.00	95,000.00	95,000.00
<u>Current Liabilities :</u>			
Temporary Loan	6.00	385.00	385.00
		446,646.84	438,332.83
<u>PROPERTIES & ASSETS :</u>			
<u>Fixed Assets :</u>			
As per Schedule	7.00	147,670.07	136,903.06
<u>Project Investment :</u>			
Project Investment	9.00	298,211.77	298,211.77
<u>Closing Balance :</u>			
Cash and bank balance	10.00	765.00	3,218.00
		446,646.84	438,332.83



Executive Director


Treasurer


President

Signed in terms of our separate report of even date annexed.

Dated :
Dhaka, August 17, 2020.


M.N Islam and Company
Chartered Accountants

SHIHU UNNAYAN SANGSTHA (SHIUS)

Bamondanga, Sundarganj

DIST. : GAIBANDHA

Consolidated Income Expenditure Accounts

FOR THE YEAR ENDED 30TH JUNE, 2020.

Particulars	Notes	AMOUNT (BDT)
INCOME :		
Local Donation		241,500.00
Nursery Project		201,950.00
Fish Culture Project		251,440.00
Sewing project		173,480.00
Agriculture Project		230,170.00
Member Subscription		165,500.00
SHIUS Ato workshop		376,570.00
Cultural program		131,450.00
Sundry Income		2,410.00
Clinic		40,578.00
Bank Interest		42.00
Total Incomes:		1,815,090.00

EXPENDITURE:		
Nursery Project		91,750.00
Fish Culture Project		83,870.00
Sewing project		91,040.00
Agriculture Project		127,560.00
SHIUS Ato workshop		191,570.00
Cultural program		74,510.00
Disaster & Climate Change		101,570.00
Education Program		87,120.00
Disable Development		34,660.00
Relief and Rehabilitation		162,590.00
Clinic		41,760.00
Training/Workshop/Conference		62,560.00
Salary & Honorarium		519,500.00
Stationary		18,073.00

SHIHU UNNAYAN SANGSTHA (SHIUS)

Bamondanga, Sundarganj


DIST. : GAIBANDHA

**Consolidated Income Expenditure Accounts
FOR THE YEAR ENDED 30TH JUNE, 2020.**

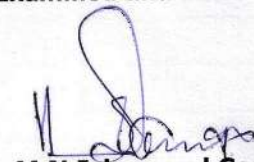
Particulars	Notes	AMOUNT (BDT)
Printing		5,565.00
Communication		12,750.00
Office rent		37,500.00
Audit Fee		4,000.00
Day observation		10,528.00
Administrative Cost		9,070.00
Traveling & Transportation		21,370.00
Electricity, Telephone		7,540.00
Postage		1,190.00
Membership Fees		4,500.00
News paper bill		6,780.00
Refreshment/Entertainment		3,590.00
Bank Charge		121.00
Depreciation	7.00	10,767.01
Total Expenditures:		1,823,404.01
Excess of expenditure over income		(8,314.01)
Total		1,815,090.00


Executive Director


Treasurer


President

Examined and Found Correct


M.N Islam and Company
Chartered Accountants

Dated :
Dhaka, August 17, 2020.



M.N. Islam and Company
Chartered Accountants

SHIHU UNNAYAN SANGSTHA (SHIUS)

Bamondanga, Sundarganj

DIST. : GAIBANDHA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE, 2020

Particulars	Notes	AMOUNT (BDT)
RECEIPTS:		
OPENING BALANCE :		
Cash in Hand		276.00
Cash at Bank		489.00
Local Donation		241,500.00
Nursery Project		201,950.00
Fish Culture Project		251,440.00
Sewing project		173,480.00
Agriculture Project		230,170.00
Member Subscription		165,500.00
SHIUS Ato workshop		376,570.00
Cultural program		131,450.00
Sundry Income		2,410.00
Clinic		40,578.00
Bank Interest		42.00
Total Receipts:		1,815,855.00

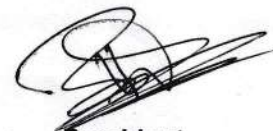
PAYMENTS	Notes	AMOUNT (BDT)
Nursery Project		91,750.00
Fish Culture Project		83,870.00
Sewing project		91,040.00
Agriculture Project		127,560.00
SHIUS Ato workshop		191,570.00
Cultural program		74,510.00
Disaster & Climate Change		101,570.00
Education Program		87,120.00
Disable Development		34,660.00
Relief and Rehabilitation		162,590.00
Clinic		41,760.00
Training/Workshop/Conference		62,560.00
Salary & Honorarium		519,500.00

M.N. Islam and Company
Chartered Accountants

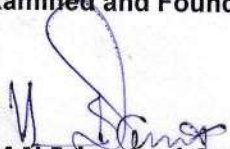
Stationary		18,073.00
Printing		5,565.00
Communication		12,750.00
Office rent		37,500.00
Audit Fee		4,000.00
Day observation		10,528.00
Administrative Cost		9,070.00
Traveling & Transportation		21,370.00
Electricity, Telephone		7,540.00
Postage		1,190.00
Membership Fees		4,500.00
News paper bill		6,780.00
Refreshment/Entertainment		3,590.00
Bank Charge		121.00
Total Payments:		1,812,637.00
<u>Closing Balance :</u>		
Cash in hand	10.00	545.00
Cash at Bank	10.00	2,673.00
TOTAL:		1,815,855.00


Executive Director


Treasurer


President

Examined and Found Correct


M.N Islam and Company
Chartered Accountants

Dated :
Dhaka, August 17, 2020.



SHIHU UNNAYAN SANGSTHA (SHIUS)

Bamondanga, Sundarganj

DIST. : GAIBANDHA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE, 2020

1.00 The Organization:

SHIHU UNNAYAN SANGSTHA (SHIUS) is a non-profit making, non-religious, non-political, humanitarian, non-governmental voluntary development organization established in 1st January 1999 with the initiatives of a few local honest, sincere and dedicated social workers from varied discipline with an aim to promote the socio-economic status of the rural poor and the disadvantaged people emphasizing the backward and downtrodden children, through awareness raising, capacity building, and non formal education and various income generation activities such as, small trade, poultry rearing, agricultural development etc. SHIUS is also being served as an additional force to sustainable development of deprived, backward, downtrodden, Hardcore Poor of the society and assist them to make economically and socially viable. It's also carries out various programs such as; children rights through enhance knowledge and skill to improve their family and social status so that men and women can work together in the society for sustainable standard of living.

SHIUS based in Sundarganj upazila under Gaibandha District and is registered with the Directorate of Social welfare No Gai/SUNDER/802/03 Dated: 30.10.03.

2.00 Vision:

To establish an efficient social infrastructure for children, sustainable and glorious nation.

3.00 Mission:

Shius want to be build a society that environmentally sound, indiscriminate, lovely, economically productive and genuinely democratic.

4.00 Areas of Shius activities:

1. Child development.
2. Health for Nutrition
3. Pre-Primary education
4. Sewing training for ultra-poor women.
5. Savings awareness for Ultra-poor.
6. Child labor
7. Cultural Programme
8. Nursery
9. Fish Culture
10. Clinic
11. Agriculture
12. Disabale Development etc.



5.00 Fund Account :

Tk. 342,947.83

This made up as follows:

PARTICULARS	AMOUNT
Opening Balance	351,261.84
Less: Excess of expenditure over income	8,314.01
Total:	342,947.83

6.00 Temporary Loan :

Tk. 385.00

This made up as follows & Transferred to B/S

PARTICULARS	AMOUNT
Balance as per last year	385.00
Add: Addition during the year	-
Total:	385.00
Less: during the year	-
Total:	385.00

7.00 Fixed Assets (Details are given in the Fixed asset Schedule)

Tk. 136,903.06

This made up as follows

PARTICULARS	AMOUNT
Balance as per last year	147,670.07
Add: During this year	-
Total:	147,670.07
Less: Depreciation	10,767.01
Total:	136,903.06

8.00 Long Term Loan :

Tk. 95,000.00

This made up as follows & Transferred to B/S

PARTICULARS	AMOUNT
Balance as per last year	95,000.00
Add: Addition during the year	-
Total:	95,000.00
Less: during the year	-
Total:	95,000.00

9.00 Project Investment / Deposit :

Tk. 298,211.77

This made up as follows & Transferred to B/S

PARTICULARS	AMOUNT
Balance as per last year	298,211.77
Add : Addition during the year	-
Total:	298,211.77
Less: Project Loan Realized	-
Total:	298,211.77

10.00 Closing Balance

Tk. 3,218.00

This made up as follows

PARTICULARS		AMOUNT	AMOUNT
Cash in hand		545.00	
Cash at bank		2,673.00	3,218.00
Total:			3,218.00

SHIHU UNNAYAN SANGSTHA (SHIUS)
Bamondanga, Sundarganj, Gaibandha.

Fixed Assets Schedule as on 30th June'2020.

Particulars	COST			Rate of Dep.	Charge this year	Depreciation W.D.V 30 June,2020
	Balance as on 1st July, 2019.	Addition during the year.	Total as on 30th June, 2020.			
	Taka	Taka	Taka	%		
Land	40,000.00	-	40,000.00	-	-	40,000.00
Furniture and Fixture	52,559.73	-	52,559.73	10%	5,255.97	47,303.76
Ceiling Fan	7,062.95	-	7,062.95	10%	706.30	6,356.66
Sewing machine	26,858.52	-	26,858.52	10%	2,685.85	24,172.67
Computer	7,945.82	-	7,945.82	10%	794.58	7,151.24
Welding machine	13,243.05	-	13,243.05	10%	1,324.31	11,918.75
	147,670.07	-	147,670.07		10,767.01	136,903.06

